

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2021**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of: Woolwich Community Health Centre

### Opinion

We have audited the accompanying financial statements of Woolwich Community Health Centre, which comprise the statement of financial position as at March 31, 2021 and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Woolwich Community Health Centre as at March 31, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

### Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Woolwich Community Health Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




Kitchener, Ontario  
June 7, 2021

Chartered Professional Accountants  
Licensed Public Accountants

**WOOLWICH COMMUNITY HEALTH CENTRE  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2021**

	<u>WWLHIN</u> Operating Program	<u>MOH</u> TPA Program	<u>WCHC</u> Community Funds	<u>WCHC</u> Capital Fund	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>						
<b>CURRENT</b>						
Cash	\$ 1,310,799	\$ 144,778	\$ 685,314	\$ 0	\$ 2,140,891	\$ 1,856,472
Accounts receivable	80,896	0	52,313	0	133,209	196,660
Prepaid expenses	57,078	0	0	0	57,078	54,378
Interfund (payable) receivable (note 12)	(824,560)	277,026	407,561	139,973	0	0
	<u>624,213</u>	<u>421,804</u>	<u>1,145,188</u>	<u>139,973</u>	<u>2,331,178</u>	<u>2,106,510</u>
<b>INVESTMENTS (note 3)</b>	0	0	185,550	0	185,550	160,500
<b>CAPITAL ASSETS (note 7)</b>	0	0	0	1,211,722	1,211,722	1,297,328
	<u>0</u>	<u>0</u>	<u>185,550</u>	<u>1,211,722</u>	<u>1,397,272</u>	<u>1,457,828</u>
	<u>\$ 624,213</u>	<u>\$ 421,804</u>	<u>\$ 1,330,738</u>	<u>\$ 1,351,695</u>	<u>\$ 3,728,450</u>	<u>\$ 3,564,338</u>
<b>LIABILITIES</b>						
<b>CURRENT</b>						
Accounts payable and accrued liabilities	\$ 256,269	\$ 0	\$ 0	\$ 0	\$ 256,269	\$ 317,179
Surpluses repayable (note 11, schedule 1)	367,944	421,804	0	0	789,748	651,057
Deferred contributions (note 6)	0	0	300,530	139,973	440,503	364,410
	<u>624,213</u>	<u>421,804</u>	<u>300,530</u>	<u>139,973</u>	<u>1,486,520</u>	<u>1,332,646</u>
	<u>\$ 624,213</u>	<u>\$ 421,804</u>	<u>\$ 1,330,738</u>	<u>\$ 1,351,695</u>	<u>\$ 3,728,450</u>	<u>\$ 3,564,338</u>
<b>ACCUMULATED SURPLUS</b>						
Capital fund (note 7)	0	0	0	1,211,722	1,211,722	1,297,328
Internally restricted funds	0	0	942,032	0	942,032	851,273
Reserve fund	0	0	593	0	593	593
Special projects - operating	0	0	12,183	0	12,183	9,488
Hospice	0	0	45,288	0	45,288	42,898
Midwifery	0	0	30,112	0	30,112	30,112
Special projects - service delivery	0	0	1,030,208	0	2,241,930	2,231,692
	<u>0</u>	<u>0</u>	<u>1,330,738</u>	<u>1,351,695</u>	<u>3,728,450</u>	<u>3,564,338</u>

APPROVED ON BEHALF OF THE BOARD:

 Director

 Director

See notes to the financial statements

**WOOLWICH COMMUNITY HEALTH CENTRE  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED MARCH 31, 2021**

	WWLHIN		MOH		WCHC Community Funds			WCHC	
	Operating Program	Regional Diabetes	TPA Program (Schedule 1)	Health Canada	Other Programs	Capital Fund	2021	2020	
<b>REVENUES</b>									
Ministry of Health (note 8)	\$ 5,419,694	\$ 227,166	\$ 2,331,257	\$ 0	\$ 31,707	\$ 0	\$ 8,009,824	\$ 7,295,465	
Grants	0	0	0	0	430,237	82,609	512,846	361,122	
Other revenue and recoveries	31,701	0	105	49,463	46,346	0	127,615	167,509	
Investment income	3,631	0	0	0	27,846	0	31,477	19,238	
Rental and common area fees	0	0	0	0	92,604	0	92,604	99,363	
Donations	0	0	0	0	10,221	0	10,221	10,242	
	<u>5,455,026</u>	<u>227,166</u>	<u>2,331,362</u>	<u>49,463</u>	<u>638,961</u>	<u>82,609</u>	<u>8,784,587</u>	<u>7,952,939</u>	
<b>EXPENDITURES</b>									
Salaries, benefits and relief	3,009,697	202,623	0	34,808	31,707	0	3,278,835	3,364,923	
Physician salaries and on call	1,232,482	0	0	0	0	0	1,232,482	1,191,659	
Medical and surgical supplies and drugs	61,304	0	0	0	0	0	61,304	66,434	
Supplies and sundries (note 10)	375,786	11,861	0	14,655	455,390	0	857,692	799,857	
Furniture and equipment	10,693	0	0	0	0	0	10,693	6,239	
Contracted out expenses	132,728	0	0	0	0	0	132,728	133,534	
Building and grounds	261,754	12,682	0	0	47,943	82,609	404,988	378,072	
Amortization	0	0	0	0	0	99,144	99,144	101,977	
Other	0	0	2,067,716	0	890	0	2,068,606	1,750,049	
	<u>5,084,444</u>	<u>227,166</u>	<u>2,067,716</u>	<u>49,463</u>	<u>535,930</u>	<u>181,753</u>	<u>8,146,472</u>	<u>7,792,744</u>	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before</b>	370,582	0	263,646	0	103,031	(99,144)	638,115	160,195	
undernoted	(6,351)	0	0	0	(7,187)	13,538	0	0	
<b>CURRENT YEAR CAPITAL PURCHASES</b>									
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before</b>	364,231	0	263,646	0	95,844	(85,606)	638,115	160,195	
undernoted	(364,231)	0	(263,646)	0	0	0	(627,877)	(161,871)	
<b>LESS AMOUNTS REPAYABLE</b>									
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES for the year</b>	0	0	0	0	95,844	(85,606)	10,238	(1,676)	
<b>ACCUMULATED SURPLUS, beginning of year</b>	0	0	0	0	934,364	1,297,328	2,231,692	2,233,368	
<b>ACCUMULATED SURPLUS, end of year</b>	0	0	0	0	1,030,208	1,211,722	2,241,930	2,231,692	

See notes to the financial statements

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

	<b>2021</b>	<b>2020</b>
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenditures for the year	\$ 10,238	\$ (1,676)
Items not requiring an outlay of cash		
Amortization	99,144	101,977
Change in fair value of investments	<u>(25,050)</u>	<u>0</u>
	84,332	100,301
Changes in non-cash working capital		
Accounts receivable	62,451	(4,927)
Prepaid expenses	(2,700)	(11,385)
Accounts payable and accrued liabilities	(60,910)	99,212
Deferred contributions	76,093	35,614
Surpluses repayable	<u>138,691</u>	<u>161,871</u>
	<u>297,957</u>	<u>380,686</u>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		
Additions to capital assets	<u>(13,538)</u>	<u>(25,932)</u>
<b>NET INCREASE IN CASH</b>	284,419	354,754
<b>NET CASH, beginning of year</b>	<u>1,856,472</u>	<u>1,501,718</u>
<b>NET CASH, end of year</b>	<u>\$ 2,140,891</u>	<u>\$ 1,856,472</u>

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**1. NATURE OF ORGANIZATION**

Woolwich Community Health Centre (WCHC) is a not for profit organization incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. Woolwich Community Health Centre is exempt from income tax. Its purpose is to provide integrated health services to area residents. The Health Centre derives its revenues primarily from the Ontario Ministry of Health (MOH).

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations and include the following significant accounting policies:

**(a) REVENUE RECOGNITION**

The organization follows the restricted fund method of accounting for contributions.

Ministry of Health base revenue is recorded in the year receivable. Any amounts to be returned to the funder are reflected in the surpluses repayable.

Donations and memberships are recorded in the period received by the organization.

Revenue from grants and restricted contributions are recognized in the period the related expenditure occurs.

All other revenues are recorded on an accrual basis.

**(b) CAPITAL ASSETS**

Capital assets are recorded at cost at the date of acquisition and are amortized on the basis of their estimated useful life using the following methods and rates:

Office equipment	- 10	years straight line basis
Computer equipment	- 5	years straight line basis
Medical equipment	- 10	years straight line basis
Buildings	- 40	years straight line basis
Leasehold improvements	- 10	years straight line basis

Amortization commences in the year the assets are put into use. No amortization is recorded in the year of disposal.

Some computer equipment is held offsite and is part of a joint initiative with other Health Centres within the WWLHIN. An agreement between the Health Centres is in place to direct the joint initiatives. These assets are amortized using the same policies described above.

**(c) PROPERTY TAX REBATES**

Property tax rebates are recorded as a reduction of the related expense as required by the Community Financial Policy in the Multi-Sector Accountability Agreement.



**WOOLWICH COMMUNITY HEALTH CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(d) USE OF ESTIMATES**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant areas requiring management's estimates include estimated useful life of capital assets and surpluses repayable balances. Actual results could differ from those estimates.

**(e) FINANCIAL INSTRUMENTS**

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments of publicly traded shares, which are recorded at fair value. Changes in fair value are recognized in net surplus.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write-down is recognized in net surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net surplus.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(f) **FUND ACCOUNTING**

The WCHC maintains its accounts in accordance with the principles of fund accounting using the restricted fund method of accounting for contributions. Using this method of accounting, resources are classified for accounting and reporting purposes in accordance with activities or objectives as specified by the funders or the Board of Directors of the Health Centre.

Waterloo Wellington Local Health Integration Network (WWLHIN) Funds

The externally restricted WWLHIN Funds reflect operations of the Health Centre funded by the Ontario Ministry of Health and monitored by the LHIN.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health at their request.

Other MOH Funds

The other externally restricted MOH funds reflect certain other operations of the Health Centre also funded by the MOH. Programs include the Regional Diabetes Program and midwifery transfer payment agency.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health at their request.

WCHC Community Funds

The WCHC restricted Community Funds reflect assets, liabilities, revenues and expenditures relating to funds derived from community resources and other funders.

Capital Fund

The internally restricted Capital Fund reflects the cost of capital assets and the residual equity in those assets attributable to the Ministry of Health and the community.

**3. INVESTMENTS**

	<b>2021</b>	<b>2020</b>
Common Shares	\$ 77,581	\$ 60,000
GICs (interest at 1.5% and 2.0%, due June 2021 and 2022)	<u>107,969</u>	<u>100,500</u>
	<u>\$ 185,550</u>	<u>\$ 160,500</u>

**4. FINANCIAL INSTRUMENTS**

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from its financial instruments.

The extent of the organization's exposure to these risks did not change in 2021 compared to the previous period.

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

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**5. BANK INDEBTEDNESS**

The organization has available an operating line of credit with a limit of \$150,000. As at year end, the organization has utilized \$nil (2020 - \$nil). The line of credit bears interest at the bank's prime plus 1% per annum, payable monthly. The line of credit is secured by a general security agreement. No conditions regarding the line of credit have been breached at year end and no accrued interest relating to the line of credit is owing.

**6. DEFERRED CONTRIBUTIONS**

	<b>2021</b>	<b>2020</b>
Capital Funds Grants		
MOH - Capital Grant	\$ 40,206	\$ 40,206
MOH - Community Infrastructure Renewal Fund	<u>99,767</u>	<u>13,558</u>
	<u>139,973</u>	<u>53,764</u>
Community Funds Grants		
Healthy Smiles Ontario	32,984	15,384
Ontario Trillium Foundation	928	5,502
MSCU grant Low German project	19,166	6,516
Rural Child Wellbeing Program	215,394	240,916
Healthy Communities	10,050	10,050
Community Funds Contributions		
Fitness Programming	16,493	26,763
Low German Literacy Donation	<u>5,515</u>	<u>5,515</u>
	<u>300,530</u>	<u>310,646</u>
	<u>\$ 440,503</u>	<u>\$ 364,410</u>

The following reflects the change in deferred contributions:

	<b>2021</b>	<b>2020</b>
Opening balance	\$ 364,410	\$ 328,796
Funds received	606,229	446,460
Revenue recognized during the year	<u>(530,136)</u>	<u>(410,846)</u>
Ending balance	<u>\$ 440,503</u>	<u>\$ 364,410</u>

**WOOLWICH COMMUNITY HEALTH CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

**7. CAPITAL ASSETS AND CAPITAL FUND**

	WWLHIN/MOH			WCHC Community	Total Cost	Accumulated Amortization	Net 2021	Net 2020
	St. Jacobs	Wellesley	Linwood					
<b>CAPITAL ASSETS</b>								
Office equipment	\$ 142,249	\$ 63,976	\$ 3,188	\$ 0	\$ 209,413	\$ 209,413	\$ 0	\$ 0
Computer equipment	223,293	96,335	4,406	0	324,034	282,971	41,063	58,879
Computer equipment - joint	0	46,319	0	0	46,319	46,319	0	0
Computer software	72,067	0	0	0	72,067	32,724	39,343	49,638
Medical equipment	228,240	98,201	10,070	0	336,511	313,724	22,787	28,729
Building	1,453,514	27,887	0	67,538	1,548,939	1,015,397	533,542	564,902
Building								
10 Parkside tenant	0	0	0	434,186	434,186	309,808	124,378	129,576
9 Parkside	63,376	0	0	0	63,376	22,178	41,198	42,783
9 Parkside tenant	0	0	0	533,124	533,124	264,421	268,703	282,031
Leasehold improvements	0	415,775	0	6,174	421,949	421,949	0	82
Land	137,143	0	0	3,565	140,708	0	140,708	140,708
	<u>\$ 2,319,882</u>	<u>\$ 748,493</u>	<u>\$ 17,664</u>	<u>\$ 1,044,587</u>	<u>\$ 4,130,626</u>	<u>\$ 2,918,904</u>	<u>\$ 1,211,722</u>	<u>\$ 1,297,328</u>

	WWLHIN/MOH		WCHC Community
	Operating Program	Joint CHC Projects	
<b>CAPITAL FUND - ACCUMULATED SURPLUS</b>			
Capital fund, beginning of year	\$ 884,313	\$ 0	\$ 413,015
Capital expenditures	6,351	0	7,187
Amortization for the year	(74,266)	0	(24,878)
Capital fund, end of year	<u>\$ 816,398</u>	<u>\$ 0</u>	<u>\$ 395,324</u>

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

**8. TRANSACTIONS WITH OTHER HEALTH CENTRES**

During the year, the organization had the following transactions recorded at the exchange amount, with other Health Centres in the LHIN:

	<b>2021</b>	<b>2020</b>
Other MOH - base revenue (Regional Diabetes)	\$ <u>227,166</u>	\$ <u>233,040</u>

**9. COMMITMENTS**

The organization has various operating leases for the premises and shared IT services. Future minimum lease payments are as follows:

2022	\$ 145,448
2023	111,190
2024	55,988
2025	57,095
2026	<u>23,982</u>
	<u>\$ 393,703</u>

**10. SHARED FINANCE AND BUSINESS AGREEMENT**

In fiscal 2015, the organization entered into a purchase of service contract with Langs CHC, to purchase finance and business services. These services are provided by staff of Langs CHC on an as needed basis. The purchase of services amounted to \$44,180 (2020 - \$43,569).

**11. ACCUMULATED SURPLUS REPAYABLE - MINISTRY OF HEALTH CHC PROGRAM**

	<b>2021</b>	<b>2020</b>
Approved funding for the year	\$ 5,223,146	\$ 4,977,146
LHIN One time Funding	46,548	0
LHIN one time MH&A	10,000	0
New Base re: Respiratory Educator Community Services (RECS)	<u>140,000</u>	<u>140,000</u>
Total funding for operations	5,419,694	5,117,146
Expenses eligible for MOH funding	(5,084,444)	(5,129,608)
Capital purchases eligible for MOH funding	<u>(6,351)</u>	<u>(25,932)</u>
Deficiency of funding over expenses	328,899	(38,394)
Other income and recoveries	31,701	26,886
Investment income	3,631	9,339
Donations	<u>0</u>	<u>5,882</u>
	<u>\$ 364,231</u>	<u>\$ 3,713</u>
<b>Accumulated surplus repayable</b>		
Surplus due MOH - CHC for 2017/2018	\$ 0	\$ 3,387
Surplus due MOH - CHC for 2019/2020	3,713	3,713
Surplus due MOH - CHC for 2020/2021	<u>364,231</u>	<u>0</u>
	<u>\$ 367,944</u>	<u>\$ 7,100</u>

**WOOLWICH COMMUNITY HEALTH CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

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**12. INTERFUND (PAYABLE) RECEIVABLE**

The majority of funds are received or disbursed through one chequing account for all funds. Interfund balances arise from these receipts and disbursements. Interfund balances are interest free and unsecured.

**13. ECONOMIC DEPENDENCE**

The organization is economically dependent on the Ministry of Health as the organization receives the majority of funding from this ministry.

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**SCHEDULE OF ONTARIO MIDWIFERY PROGRAM**  
**FOR THE YEAR ENDED MARCH 31, 2021**

*Schedule 1*

	<b>2021</b>	<b>2020</b>
<b>REVENUES</b>		
MOH - Midwifery Program Payments	\$ 2,331,257	\$ 1,905,572
Interest income	105	362
<b>TOTAL REVENUES</b>	<u>2,331,362</u>	<u>1,905,934</u>
<b>EXPENDITURES</b>		
Fees		
Base fees	1,329,177	1,068,545
New registrant fees	0	37,860
Total fees	<u>1,329,177</u>	<u>1,106,405</u>
Disbursements (note A)		
Base travel	34,700	31,800
Base liability insurance	356,459	305,784
Base benefits	217,124	166,388
Clinical equipment midwives	7,000	6,650
Home birth kit	7,722	6,318
Clinical equipment practice group	7,000	6,536
New registrant travel	0	1,400
Liability insurance	0	44,279
New registrant benefits	0	5,541
Clinical equipment for midwives	0	1,548
Total disbursements	<u>630,005</u>	<u>576,244</u>
One-time funding		
NR clinical equipment grant	0	14,319
IT equipment replacement	3,672	3,794
Leasehold improvements	949	0
Total one-time funding	<u>4,621</u>	<u>18,113</u>
Other		
2019-20 Ministry Approved Adjustment	63,239	0
TPA operations fee	18,306	18,306
Uninsured clients third party payment	7,194	16,361
TPA 5% support for Uninsured Clients	562	0
Other applicable expenses	14,612	12,347
Total other expenses	<u>103,913</u>	<u>47,014</u>
<b>TOTAL EXPENDITURES</b>	<u>2,067,716</u>	<u>1,747,776</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>\$ 263,646</u>	<u>\$ 158,158</u>
<b>SURPLUS REPAYABLE</b>		
Surplus repayable - beginning of year	\$ 643,957	\$ 458,799
Plus excess of revenue over expenditures for year	263,646	158,158
Less amounts paid to the MOH	(485,799)	0
Surplus repayable - end of year	<u>\$ 421,804</u>	<u>\$ 643,957</u>
<b>COURSES OF CARE</b>		
Number of base courses of care	347	319
Number of new registrant courses of care	0	14
Total courses of care	<u>347</u>	<u>333</u>

Note A: "Disbursements" include expenses paid and accrued as of the end of the reporting period.

See notes to the financial statements