

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2020**

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**INDEPENDENT AUDITOR'S REPORT**

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To the Members of: Woolwich Community Health Centre

**Opinion**

We have audited the accompanying financial statements of Woolwich Community Health Centre, which comprise the statement of financial position as at March 31, 2020 and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Woolwich Community Health Centre as at March 31, 2020 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

**Basis of Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Woolwich Community Health Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


A further description of the auditor's responsibilities for the audit of the financial statements is located at RLB LLP's website at: [www.rlb.ca/additional-auditor-responsibilities](http://www.rlb.ca/additional-auditor-responsibilities). This description forms part of our auditor's report.

Kitchener, Ontario  
June 1, 2020

Chartered Professional Accountants  
Licensed Public Accountants

**WOOLWICH COMMUNITY HEALTH CENTRE  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2020**

	WWLHIN Operating Program	MOHLTC TPA Program	WCHC Community Funds	WCHC Capital Fund	2020	2019
<b>ASSETS</b>						
<b>CURRENT</b>						
Cash	\$ 1,185,408	\$ 6,798	\$ 664,266	\$ 0	\$ 1,856,472	\$ 1,501,718
Accounts receivable	115,398	0	80,262	0	195,660	190,733
Prepaid expenses	54,378	0	0	0	54,378	42,993
Interfund (payable) receivable (note 12)	(1,048,243)	641,061	353,418	53,764	0	0
	<u>306,941</u>	<u>647,859</u>	<u>1,097,946</u>	<u>53,764</u>	<u>2,106,510</u>	<u>1,735,444</u>
<b>INVESTMENTS (note 3)</b>	0	0	160,500	0	160,500	160,500
<b>CAPITAL ASSETS (note 7)</b>	0	0	0	1,297,328	1,297,328	1,373,373
	<u>0</u>	<u>0</u>	<u>160,500</u>	<u>1,297,328</u>	<u>1,457,828</u>	<u>1,533,873</u>
	<u>\$ 306,941</u>	<u>\$ 647,859</u>	<u>\$ 1,258,446</u>	<u>\$ 1,351,092</u>	<u>\$ 3,564,338</u>	<u>\$ 3,269,317</u>
<b>LIABILITIES</b>						
<b>CURRENT</b>						
Accounts payable and accrued liabilities	\$ 299,841	\$ 3,902	\$ 13,436	\$ 0	\$ 317,179	\$ 217,967
Surpluses repayable (note 11, schedule 1)	7,100	643,957	0	0	651,057	489,186
Deferred contributions (note 6)	0	0	310,646	53,764	364,410	328,796
	<u>306,941</u>	<u>647,859</u>	<u>324,082</u>	<u>53,764</u>	<u>1,332,646</u>	<u>1,035,949</u>
	<u>\$ 306,941</u>	<u>\$ 647,859</u>	<u>\$ 1,258,446</u>	<u>\$ 1,351,092</u>	<u>\$ 3,564,338</u>	<u>\$ 3,269,317</u>
<b>ACCUMULATED SURPLUS</b>						
Capital fund (note 7)	0	0	0	1,297,328	1,297,328	1,373,373
Internally restricted funds	0	0	851,273	0	851,273	777,771
Reserve fund	0	0	593	0	593	593
Special projects - operating	0	0	9,488	0	9,488	9,488
Hospice	0	0	42,898	0	42,898	42,031
Midwifery	0	0	30,112	0	30,112	30,112
Special projects - service delivery	0	0	934,364	0	934,364	2,233,368
	<u>0</u>	<u>0</u>	<u>1,258,446</u>	<u>1,297,328</u>	<u>2,231,692</u>	<u>2,233,368</u>
	<u>\$ 306,941</u>	<u>\$ 647,859</u>	<u>\$ 1,258,446</u>	<u>\$ 1,351,092</u>	<u>\$ 3,564,338</u>	<u>\$ 3,269,317</u>

APPROVED ON BEHALF OF THE BOARD:  
  
 Director

Director

**WOOLWICH COMMUNITY HEALTH CENTRE  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED MARCH 31, 2020**

	WWLHIN		MOHLIC		WCHC Community Funds			WCHC	
	Operating Program	Regional Diabetes	TPA Program (Schedule 1)	Health Canada	Other Programs	Capital Fund	2020	2019	
<b>REVENUES</b>									
Ministry of Health (note 8)	\$ 5,117,146	\$ 233,040	\$ 1,905,572	\$ 0	\$ 39,707	\$ 0	\$ 7,295,465	\$ 7,314,529	
Grants	0	0	0	0	308,644	52,478	361,122	172,129	
Other revenue and recoveries	26,886	0	362	78,750	61,511	0	167,509	161,858	
Investment income	9,339	0	0	0	9,899	0	19,238	7,503	
Rental and common area fees	0	0	0	0	99,363	0	99,363	102,962	
Memberships	0	0	0	0	0	0	0	105	
Donations	5,882	0	0	0	4,360	0	10,242	6,885	
	<u>5,159,253</u>	<u>233,040</u>	<u>1,905,934</u>	<u>78,750</u>	<u>523,484</u>	<u>52,478</u>	<u>7,952,939</u>	<u>7,765,971</u>	
<b>EXPENDITURES</b>									
Salaries, benefits and relief	3,058,336	209,109	0	52,503	44,975	0	3,364,923	3,269,559	
Physician salaries and on call	1,191,659	0	0	0	0	0	1,191,659	1,147,755	
Medical and surgical supplies and drugs	66,434	0	0	0	0	0	66,434	69,868	
Supplies and sundries (note 10)	409,932	10,118	0	26,247	353,560	0	799,857	637,998	
Furniture and equipment	6,239	0	0	0	0	0	6,239	15,716	
Contracted out expenses	133,534	0	0	0	0	0	133,534	127,010	
Building and grounds	263,474	13,813	0	0	48,307	52,478	378,072	367,971	
Other	0	0	1,747,776	0	2,273	101,977	1,852,026	1,700,790	
	<u>5,129,608</u>	<u>233,040</u>	<u>1,747,776</u>	<u>78,750</u>	<u>449,115</u>	<u>154,455</u>	<u>7,792,744</u>	<u>7,336,667</u>	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before undernoted</b>	29,645	0	158,158	0	74,369	(101,977)	160,195	429,304	
<b>CURRENT YEAR CAPITAL PURCHASES</b>	<u>(25,932)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,932</u>	<u>0</u>	<u>0</u>	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before undernoted</b>	3,713	0	158,158	0	74,369	(76,045)	160,195	429,304	
<b>LESS AMOUNTS REPAYABLE</b>	<u>(3,713)</u>	<u>0</u>	<u>(158,158)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(161,871)</u>	<u>(485,799)</u>	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES for the year</b>	0	0	0	0	74,369	(76,045)	(1,676)	(56,495)	
<b>ACCUMULATED SURPLUS, beginning of year</b>	0	0	0	0	859,995	1,373,373	2,233,368	2,289,863	
<b>ACCUMULATED SURPLUS, end of year</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 934,364</u>	<u>\$ 1,297,328</u>	<u>\$ 2,231,692</u>	<u>\$ 2,233,368</u>	

See notes to the financial statements

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

	2020	2019
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		
Deficiency of revenues over expenditures for the year	\$ (1,676)	\$ (56,495)
Items not requiring an outlay of cash		
Amortization	<u>101,977</u>	<u>109,766</u>
	100,301	53,271
Changes in non-cash working capital		
Accounts receivable	(4,927)	59,754
Prepaid expenses	(11,385)	15,262
Accounts payable and accrued liabilities	99,212	(139,441)
Government remittances payable	0	(87,651)
Deferred contributions	35,614	193,141
Surpluses repayable	<u>161,871</u>	<u>376,028</u>
	<u>380,686</u>	<u>470,364</u>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		
Additions to capital assets	<u>(25,932)</u>	<u>(32,511)</u>
<b>NET INCREASE IN CASH</b>	354,754	437,853
<b>NET CASH, beginning of year</b>	<u>1,501,718</u>	<u>1,063,865</u>
<b>NET CASH, end of year</b>	<u>\$ 1,856,472</u>	<u>\$ 1,501,718</u>

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

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**1. NATURE OF ORGANIZATION**

Woolwich Community Health Centre (WCHC) is a not for profit organization incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. Woolwich Community Health Centre is exempt from income tax. Its purpose is to provide integrated health services to area residents. The Health Centre derives its revenues primarily from the Ontario Ministry of Health and Long-Term Care (MOHLTC).

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations and include the following significant accounting policies:

**(a) REVENUE RECOGNITION**

The organization follows the restricted fund method of accounting for contributions.

Ministry of Health base revenue is recorded in the year receivable. Any amounts to be returned to the funder are reflected in the surpluses repayable.

Donations and memberships are recorded in the period received by the organization.

Revenue from grants and restricted contributions are recognized in the period the related expenditure occurs.

All other revenues are recorded on an accrual basis.

**(b) CAPITAL ASSETS**

Capital assets are recorded at cost at the date of acquisition and are amortized on the basis of their estimated useful life using the following methods and rates:

Office equipment	- 10	years straight line basis
Computer equipment	- 5	years straight line basis
Medical equipment	- 10	years straight line basis
Buildings	- 40	years straight line basis
Leasehold improvements	- 10	years straight line basis

Amortization commences in the year the assets are put into use. No amortization is recorded in the year of disposal.

Some computer equipment is held offsite and is part of a joint initiative with other Health Centres within the WWLHIN. An agreement between the Health Centres is in place to direct the joint initiatives. These assets are amortized using the same policies described above.

**(c) PROPERTY TAX REBATES**

Property tax rebates are recorded as a reduction of the related expense as required by the Community Financial Policy in the Multi-Sector Accountability Agreement.

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(d) USE OF ESTIMATES

The preparation of financial statements in conformity with Canadian generally accepted accounting principles for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant areas requiring management's estimates include estimated useful life of capital assets and surpluses repayable balances. Actual results could differ from those estimates.

(e) FINANCIAL INSTRUMENTS

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments of publicly traded shares, which are recorded at fair value. Changes in fair value are recognized in net surplus.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write-down is recognized in net surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net surplus.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.



**WOOLWICH COMMUNITY HEALTH CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(f) FUND ACCOUNTING

The WCHC maintains its accounts in accordance with the principles of fund accounting using the restricted fund method of accounting for contributions. Using this method of accounting, resources are classified for accounting and reporting purposes in accordance with activities or objectives as specified by the funders or the Board of Directors of the Health Centre.

Waterloo Wellington Local Health Integration Network (WWLHIN) Funds

The externally restricted WWLHIN Funds reflect operations of the Health Centre funded by the Ontario Ministry of Health and Long-Term Care and monitored by the LHIN.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health and Long-Term Care at their request.

Other MOHLTC Funds

The other externally restricted MOHLTC funds reflect certain other operations of the Health Centre also funded by the MOHLTC. Programs include the Regional Diabetes Program and midwifery transfer payment agency.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health and Long-Term Care at their request.

WCHC Community Funds

The WCHC restricted Community Funds reflect assets, liabilities, revenues and expenditures relating to funds derived from community resources and other funders.

Capital Fund

The internally restricted Capital Fund reflects the cost of capital assets and the residual equity in those assets attributable to the Ministry of Health and the community.

**3. INVESTMENTS**

	2020	2019
Common Shares	\$ 60,000	\$ 60,000
GICs (interest at 2.70% and 2.00%, due June 2020 and 2022)	<u>100,500</u>	<u>100,500</u>
	<u>\$ 160,500</u>	<u>\$ 160,500</u>

**4. FINANCIAL INSTRUMENTS**

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from its financial instruments.

The extent of the organization's exposure to these risks did not change in 2020 compared to the previous period.

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

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**5. BANK INDEBTEDNESS**

The organization has available an operating line of credit with a limit of \$150,000. As at year end, the organization has utilized \$nil (2019 - \$nil). The line of credit bears interest at the bank's prime plus 1% per annum, payable monthly. The line of credit is secured by a general security agreement. No conditions regarding the line of credit have been breached at year end and no accrued interest relating to the line of credit is owing.

**6. DEFERRED CONTRIBUTIONS**

	<b>2020</b>	<b>2019</b>
Capital Funds Grants		
MOHLTC - Capital Grant	\$ 40,206	\$ 40,206
MOHLTC - Community Infrastructure Renewal Fund	13,558	0
	<u>53,764</u>	<u>40,206</u>
Community Funds Grants		
Healthy Smiles Ontario	15,384	22,639
Ontario Trillium Foundation	5,502	0
MSCU grant Low German project	6,516	15,648
Ministry of Education - Provincial PRO grant	0	0
Backpack donations	0	775
Rural Child Wellbeing Program	240,916	214,978
Healthy Communities	10,050	0
Community Funds Contributions		
Fitness Programming	26,763	27,516
Low German Literacy Donation	5,515	7,034
	<u>310,646</u>	<u>288,590</u>
	<u>\$ 364,410</u>	<u>\$ 328,796</u>

The following reflects the change in deferred contributions:

	<b>2020</b>	<b>2019</b>
Opening balance	\$ 328,796	\$ 135,655
Funds received	446,460	406,706
Revenue recognized during the year	(410,846)	(213,565)
Repayment of grants	<u>0</u>	<u>0</u>
Ending balance	<u>\$ 364,410</u>	<u>\$ 328,796</u>

WOOLWICH COMMUNITY HEALTH CENTRE  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED MARCH 31, 2020

7. CAPITAL ASSETS AND CAPITAL FUND

	WWLHIN/MOHLTC			WCHC Community	Total Cost	Accumulated Amortization	Net 2020	Net 2019
	St. Jacobs	Wellesley	Linwood					
<b>CAPITAL ASSETS</b>								
Office equipment	\$ 142,249	\$ 63,976	\$ 3,188	\$ 0	\$ 209,413	\$ 209,413	\$ 0	\$ 482
Computer equipment	223,294	96,335	4,406	0	324,035	265,156	58,879	80,029
Computer equipment - joint	0	46,319	0	0	46,319	46,319	0	0
Computer software	72,067	0	0	0	72,067	22,429	49,638	51,345
Medical equipment	228,240	98,200	10,070	0	336,510	307,781	28,729	17,328
Building	1,453,514	20,700	0	67,538	1,541,752	976,850	564,902	605,334
Building								
10 Parkside tenant	0	0	0	427,834	427,834	298,258	129,576	138,333
9 Parkside	63,376	0	0	0	63,376	20,593	42,783	44,366
9 Parkside tenant	0	0	0	533,124	533,124	251,093	282,031	295,359
Leasehold improvements	0	415,775	0	6,174	421,949	421,867	82	89
Land	137,143	0	0	3,565	140,708	0	140,708	140,708
	<u>\$ 2,319,883</u>	<u>\$ 741,305</u>	<u>\$ 17,664</u>	<u>\$ 1,038,235</u>	<u>\$ 4,117,087</u>	<u>\$ 2,819,759</u>	<u>\$ 1,297,328</u>	<u>\$ 1,373,373</u>

	WWLHIN/MOHLTC		WCHC Community	Total Cost	Accumulated Amortization	Net 2020	Net 2019
	Operating Program	Joint CHC Projects					
<b>CAPITAL FUND - ACCUMULATED SURPLUS</b>							
Capital fund, beginning of year	\$ 936,115	\$ 0	\$ 0	\$ 437,258	\$ 1,373,373	\$ 1,450,628	
Capital expenditures	25,932	0	0	0	25,932	32,511	
Amortization for the year	(77,734)	0	0	(24,243)	(101,977)	(109,766)	
Capital fund, end of year	<u>\$ 884,313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 413,015</u>	<u>\$ 1,297,328</u>	<u>\$ 1,373,373</u>	

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

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**8. TRANSACTIONS WITH OTHER HEALTH CENTRES**

During the year, the organization had the following transactions recorded at the exchange amount, with other Health Centres in the LHIN:

	2020	2019
Other MOHLTC - base revenue (Regional Diabetes)	\$ <u>233,040</u>	\$ <u>236,443</u>

**9. COMMITMENTS**

The organization has various operating leases for the premises and shared IT services. Future minimum lease payments are as follows:

2021	\$ 81,918
2022	53,775
2023	54,882
2024	55,988
2025	57,095
Thereafter	<u>23,982</u>
	<u>\$ 327,640</u>

**10. SHARED FINANCE AND BUSINESS AGREEMENT**

In fiscal 2015, the organization entered into a purchase of service contract with Langs CHC, to purchase finance and business services. These services are provided by staff of Langs CHC on an as needed basis. The purchase of services amounted to \$43,569 (2019 - \$27,596).

**11. ACCUMULATED SURPLUS REPAYABLE - MINISTRY OF HEALTH AND LONG-TERM CARE  
 CHC PROGRAM**

	2020	2019
Approved funding for the year	\$ 4,977,146	\$ 4,832,906
New Base re: Respiratory Educator Community Services (RECS)	<u>140,000</u>	<u>140,004</u>
Total funding for operations	5,117,146	4,972,910
Expenses eligible for MOHLTC funding	(5,129,608)	(4,982,361)
Capital purchases eligible for MOHLTC funding	<u>(25,932)</u>	<u>(32,511)</u>
Deficiency of funding over expenses	(38,394)	(41,962)
Other income and recoveries	26,886	41,962
Investment income	9,339	0
Donations	<u>5,882</u>	<u>0</u>
	<u>\$ 3,713</u>	<u>\$ 0</u>
<b>Accumulated surplus repayable</b>		
Surplus due MOHLTC - CHC for 2017/2018	\$ 3,387	\$ 3,387
Surplus due MOHLTC - CHC for 2019/2020	<u>3,713</u>	<u>0</u>
	<u>\$ 7,100</u>	<u>\$ 3,387</u>

**WOOLWICH COMMUNITY HEALTH CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

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**12. INTERFUND (PAYABLE) RECEIVABLE**

The majority of funds are received or disbursed through one chequing account for all funds. Interfund balances arise from these receipts and disbursements. Interfund balances are interest free and unsecured.

**13. ECONOMIC DEPENDENCE**

The organization is economically dependent on the Ministry of Health and Long-Term Care as the organization receives the majority of funding from this ministry.

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**SCHEDULE OF ONTARIO MIDWIFERY PROGRAM**  
**FOR THE YEAR ENDED MARCH 31, 2020**

*Schedule 1*

	2020	2019
<b>REVENUES</b>		
MOHLTC - Midwifery Program Payments	\$ 1,905,572	\$ 2,073,469
Interest income	<u>362</u>	<u>694</u>
<b>TOTAL REVENUES</b>	<u><b>1,905,934</b></u>	<u><b>2,074,163</b></u>
<b>EXPENDITURES</b>		
Fees		
Base fees	1,068,545	1,061,341
New registrant fees	<u>37,860</u>	<u>0</u>
Total fees	<u><b>1,106,405</b></u>	<u><b>1,061,341</b></u>
Disbursements (note A)		
Base travel	31,800	32,600
Base liability insurance	305,784	267,806
Base benefits	166,388	166,171
Clinical equipment midwives	6,650	6,416
Home birth kit	6,318	6,435
Clinical equipment practice group	6,536	6,416
New registrant travel	1,400	0
Liability insurance	44,279	0
New registrant benefits	5,541	0
Clinical equipment for midwives	<u>1,548</u>	<u>0</u>
Total disbursements	<u><b>576,244</b></u>	<u><b>485,844</b></u>
One-time funding		
NR clinical equipment grant	14,319	0
IT equipment replacement	<u>3,794</u>	<u>3,915</u>
Total one-time funding	<u><b>18,113</b></u>	<u><b>3,915</b></u>
Other		
TPA operations fee	18,306	18,306
Uninsured clients third party payment	16,361	6,898
Other applicable expenses	<u>12,347</u>	<u>12,060</u>
Total other expenses	<u><b>47,014</b></u>	<u><b>37,264</b></u>
<b>TOTAL EXPENDITURES</b>	<u><b>1,747,776</b></u>	<u><b>1,588,364</b></u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u><b>\$ 158,158</b></u>	<u><b>\$ 485,799</b></u>
<b>SURPLUS REPAYABLE</b>		
Surplus repayable - beginning of year	\$ 485,799	\$ 98,912
Plus excess of revenue over expenditures for year	158,158	485,799
Less amounts paid to the MOHLTC	<u>0</u>	<u>(98,912)</u>
Surplus repayable - end of year	<u><b>\$ 643,957</b></u>	<u><b>\$ 485,799</b></u>
<b>COURSES OF CARE</b>		
Number of base courses of care	319	328
Number of new registrant courses of care	<u>14</u>	<u>0</u>
Total courses of care	<u><b>333</b></u>	<u><b>328</b></u>

Note A: "Disbursements" include expenses paid and accrued as of the end of the reporting period.