

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2019**

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2019**

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Chartered  
Professional  
Accountants

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of: Woolwich Community Health Centre

### Opinion

We have audited the accompanying financial statements of Woolwich Community Health Centre, which comprise the statement of financial position as at March 31, 2019 and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Woolwich Community Health Centre as at March 31, 2019 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

### Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Woolwich Community Health Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at RLB LLP's website at: [www.rlb.ca/additional-auditor-responsibilities](http://www.rlb.ca/additional-auditor-responsibilities). This description forms part of our auditor's report.

Kitchener, Ontario  
May 27, 2019

Chartered Professional Accountants  
Licensed Public Accountants

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WOOLWICH COMMUNITY HEALTH CENTRE  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2019

	WWLHIN Operating Program	MOHLIC TPA Program	WCHC Community Funds	WCHC Capital Fund	2019	2018
<b>ASSETS</b>						
<b>CURRENT</b>						
Cash	\$ 833,401	\$ 13,103	\$ 655,214	\$ 0	\$ 1,501,718	\$ 1,063,865
Accounts receivable	123,143	0	67,590	0	190,733	250,487
Prepaid expenses	42,993	0	0	0	42,993	58,255
Interfund (payable) receivable (note 12)	(783,659)	473,313	270,150	40,206	0	0
	<u>215,868</u>	<u>486,416</u>	<u>992,954</u>	<u>40,206</u>	<u>1,735,444</u>	<u>1,372,607</u>
<b>INVESTMENTS (note 3)</b>	0	0	160,500	0	160,500	160,500
<b>CAPITAL ASSETS (note 7)</b>	0	0	0	1,373,373	1,373,373	1,450,628
	<u>0</u>	<u>0</u>	<u>160,500</u>	<u>1,373,373</u>	<u>1,533,873</u>	<u>1,611,128</u>
	<u>\$ 215,868</u>	<u>\$ 486,416</u>	<u>\$ 1,153,454</u>	<u>\$ 1,413,579</u>	<u>\$ 3,269,317</u>	<u>\$ 2,983,735</u>
<b>LIABILITIES</b>						
<b>CURRENT</b>						
Accounts payable and accrued liabilities	\$ 212,481	\$ 617	\$ 4,869	\$ 0	\$ 217,967	\$ 357,408
Government remittances payable	0	0	0	0	0	87,651
Surpluses repayable (note 11, schedule 1)	3,387	485,799	0	0	489,186	113,158
Deferred contributions (note 6)	0	0	288,590	40,206	328,796	135,655
	<u>215,868</u>	<u>486,416</u>	<u>293,459</u>	<u>40,206</u>	<u>1,035,949</u>	<u>693,872</u>
	<u>\$ 215,868</u>	<u>\$ 486,416</u>	<u>\$ 1,153,454</u>	<u>\$ 1,413,579</u>	<u>\$ 3,269,317</u>	<u>\$ 2,983,735</u>
<b>ACCUMULATED SURPLUS</b>						
Capital fund (note 7)	0	0	0	1,373,373	1,373,373	1,450,628
Internally restricted funds	0	0	777,771	0	777,771	735,295
Reserve fund	0	0	593	0	593	593
Special projects - operating	0	0	9,488	0	9,488	10,148
Hospice	0	0	42,031	0	42,031	40,781
Midwifery	0	0	30,112	0	30,112	52,418
Special projects - service delivery	0	0	859,995	0	859,995	2,289,863
	<u>0</u>	<u>0</u>	<u>1,153,454</u>	<u>1,413,579</u>	<u>3,269,317</u>	<u>2,983,735</u>
	<u>\$ 215,868</u>	<u>\$ 486,416</u>	<u>\$ 1,153,454</u>	<u>\$ 1,413,579</u>	<u>\$ 3,269,317</u>	<u>\$ 2,983,735</u>

APPROVED ON BEHALF OF THE BOARD:

 Director

 Director

**WOOLWICH COMMUNITY HEALTH CENTRE  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED MARCH 31, 2019**

	WWLHIN		MOHLTC		WCHC Community Funds		WCHC	
	Operating Program	Regional Diabetes	TPA Program (Schedule 1)	Health Canada	Other Programs	Capital Fund	2019	2018
<b>REVENUES</b>								
Ministry of Health (note 8)	\$ 4,972,910	\$ 236,443	\$ 2,073,469	\$ 0	\$ 31,707	\$ 0	\$ 7,314,529	\$ 7,066,263
Grants	0	0	0	0	172,129	0	172,129	80,631
Other revenue and recoveries	41,962	0	694	78,750	40,452	0	161,858	192,332
Investment income	0	0	0	0	7,503	0	7,503	4,938
Rental and common area fees	0	0	0	0	102,962	0	102,962	99,994
Memberships	0	0	0	0	105	0	105	110
Donations	0	0	0	0	6,885	0	6,885	14,770
	<u>5,014,872</u>	<u>236,443</u>	<u>2,074,163</u>	<u>78,750</u>	<u>381,743</u>	<u>0</u>	<u>7,765,971</u>	<u>7,459,038</u>
<b>EXPENDITURES</b>								
Salaries, benefits and relief	2,969,281	214,522	0	54,655	31,101	0	3,269,559	3,176,327
Physician salaries and on call	1,147,755	0	0	0	0	0	1,147,755	1,149,124
Medical and surgical supplies and drugs	69,868	0	0	0	0	0	69,868	67,304
Supplies and sundries (note 10)	386,285	9,488	0	24,095	218,130	0	637,998	550,328
Furniture and equipment	15,716	0	0	0	0	0	15,716	4,189
Contracted out expenses	127,010	0	0	0	0	0	127,010	121,329
Building and grounds	266,446	12,433	0	0	89,092	0	367,971	382,965
Other	0	0	1,588,364	0	2,660	0	1,700,790	1,842,426
	<u>4,982,361</u>	<u>236,443</u>	<u>1,588,364</u>	<u>78,750</u>	<u>340,983</u>	<u>109,766</u>	<u>7,336,667</u>	<u>7,293,992</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before undernoted</b>	32,511	0	485,799	0	20,760	(109,766)	429,304	165,046
<b>CURRENT YEAR CAPITAL PURCHASES</b>	(32,511)	0	0	0	0	32,511	0	0
<b>(DEFICIENCY) EXCESS OF REVENUES OVER EXPENDITURES before undernoted</b>	0	0	485,799	0	20,760	(77,255)	429,304	165,046
<b>LESS AMOUNTS REPAYABLE</b>	0	0	(485,799)	0	0	0	(485,799)	(102,299)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES for the year</b>	0	0	0	0	20,760	(77,255)	(56,495)	62,747
<b>ACCUMULATED SURPLUS, beginning of year</b>	0	0	0	0	839,235	1,450,628	2,289,863	2,227,116
<b>ACCUMULATED SURPLUS, end of year</b>	0	0	0	0	859,995	1,373,373	2,233,368	2,289,863

See notes to the financial statements

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2019**

	2019	2018
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		
(Deficiency) excess of revenues over expenditures for the year	\$ (56,495)	\$ 62,747
Items not requiring an outlay of cash		
Amortization	<u>109,766</u>	<u>74,336</u>
	53,271	137,083
Changes in non-cash working capital		
Accounts receivable	59,754	(140,896)
Prepaid expenses	15,262	(22,667)
Accounts payable and accrued liabilities	(139,441)	47,119
Government remittances payable	(87,651)	(909)
Deferred contributions	193,141	18,201
Surpluses repayable	<u>376,028</u>	<u>(262,925)</u>
	<u>470,364</u>	<u>(224,994)</u>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		
Additions to capital assets	(32,511)	(111,989)
Investments	<u>0</u>	<u>(100,500)</u>
	<u>(32,511)</u>	<u>(212,489)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	437,853	(437,483)
<b>NET CASH, beginning of year</b>	<u>1,063,865</u>	<u>1,501,348</u>
<b>NET CASH, end of year</b>	<u>\$ 1,501,718</u>	<u>\$ 1,063,865</u>

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2019**

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**1. NATURE OF ORGANIZATION**

Woolwich Community Health Centre (WCHC) is a not for profit organization incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. Woolwich Community Health Centre is exempt from income tax. Its purpose is to provide integrated health services to area residents. The Health Centre derives its revenues primarily from the Ontario Ministry of Health and Long-Term Care (MOHLTC).

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations and include the following significant accounting policies:

(a) REVENUE RECOGNITION

The organization follows the restricted fund method of accounting for contributions.

Ministry of Health base revenue is recorded in the year receivable. Any amounts to be returned to the funder are reflected in the surpluses repayable.

Donations and memberships are recorded in the period received by the organization.

Revenue from grants and restricted contributions are recognized in the period the related expenditure occurs.

All other revenues are recorded on an accrual basis.

(b) CAPITAL ASSETS

Capital assets are recorded at cost at the date of acquisition and are amortized on the basis of their estimated useful life using the following methods and rates:

Office equipment	- 10	years straight line basis
Computer equipment	- 5	years straight line basis
Medical equipment	- 10	years straight line basis
Buildings	- 10	years straight line basis
Leasehold improvements	- 10	years straight line basis

Amortization commences in the year the assets are put into use. No amortization is recorded in the year of disposal.

Some computer equipment is held offsite and is part of a joint initiative with other Health Centres within the WWLHIN. An agreement between the Health Centres is in place to direct the joint initiatives. These assets are amortized using the same policies described above.

(c) PROPERTY TAX REBATES

Property tax rebates are recorded as a reduction of the related expense as required by the Community Financial Policy in the Multi-Sector Accountability Agreement.

WOOLWICH COMMUNITY HEALTH CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2019

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) USE OF ESTIMATES

The preparation of financial statements in conformity with Canadian generally accepted accounting principles for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant areas requiring management's estimates include estimated useful life of capital assets and surpluses repayable balances. Actual results could differ from those estimates.

(e) FINANCIAL INSTRUMENTS

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments of publicly traded shares, which are recorded at fair value. Changes in fair value are recognized in net surplus.

Financial assets measured at amortized cost include cash, accounts receivable and investments in GICs.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and surpluses repayable.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write-down is recognized in net surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net surplus.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.



**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2019**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(f) FUND ACCOUNTING

The WHCH maintains its accounts in accordance with the principles of fund accounting using the restricted fund method of accounting for contributions. Using this method of accounting, resources are classified for accounting and reporting purposes in accordance with activities or objectives as specified by the funders or the Board of Directors of the Health Centre.

Waterloo Wellington Local Health Integration Network (WWLHIN) Funds

The externally restricted WWLHIN Funds reflect operations of the Health Centre funded by the Ontario Ministry of Health and Long-Term Care and monitored by the LHIN.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health and Long-Term Care at their request.

Other MOHLTC Funds

The other externally restricted MOHLTC funds reflect certain other operations of the Health Centre also funded by the MOHLTC. Programs include the Regional Diabetes Program and midwifery transfer payment agency.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health and Long-Term Care at their request.

WCHC Community Funds

The WCHC restricted Community Funds reflect assets, liabilities, revenues and expenditures relating to funds derived from community resources and other funders.

Capital Fund

The internally restricted Capital Fund reflects the cost of capital assets and the residual equity in those assets attributable to the Ministry of Health and the community.

**3. INVESTMENTS**

	2019	2018
Common Shares	\$ 60,000	\$ 60,000
GICs (interest at 1.71% and 2.00%, due June 5, 2019 and June 15, 2019)	<u>100,500</u>	<u>100,500</u>
	<u>\$ 160,500</u>	<u>\$ 160,500</u>

**4. FINANCIAL INSTRUMENTS**

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from the financial instruments.

The extent of the organization's exposure to these risks did not change in 2019 compared to the previous period.

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2019**

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**5. BANK INDEBTEDNESS**

The organization has available an operating line of credit with a limit of \$150,000. As at year end, the organization has utilized \$nil (2018 - \$nil). The line of credit bears interest at the bank's prime plus 1% per annum, payable monthly. The line of credit is secured by a general security agreement. No conditions regarding the line of credit have been breached at year end and no accrued interest relating to the line of credit is owing.

**6. DEFERRED CONTRIBUTIONS**

	2019	2018
MOHLTC - Capital Grant	\$ <u>40,206</u>	\$ <u>40,206</u>
Community Funds Grants		
Healthy Smiles Ontario	22,639	5,256
Ontario Trillium Foundation	0	40,100
MSCU grant Low German project	15,648	19,144
Ministry of Education - Provincial PRO grant	0	125
Backpack donations	775	0
Rural Child Wellbeing Program	214,978	0
Community Funds Contributions		
Fitness Programming	27,516	10,046
Low German Literacy Donation	<u>7,034</u>	<u>20,778</u>
	<u>288,590</u>	<u>95,449</u>
	<u>\$ 328,796</u>	<u>\$ 135,655</u>

The following reflects the change in deferred contributions:

	2019	2018
Opening balance	\$ 135,655	\$ 117,454
Funds received	406,706	170,503
Revenue recognized during the year	(213,565)	(126,322)
Repayment of grants	<u>0</u>	<u>(25,980)</u>
Ending balance	<u>\$ 328,796</u>	<u>\$ 135,655</u>

WOOLWICH COMMUNITY HEALTH CENTRE  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED MARCH 31, 2019

7. CAPITAL ASSETS AND CAPITAL FUND

	WWLHIN/MOHLTC			WCHC Community	Total Cost	Accumulated Amortization	Net 2019	Net 2018
	St. Jacobs	Wellesley	Linwood					
<b>CAPITAL ASSETS</b>								
Office equipment	\$ 142,249	\$ 63,976	\$ 3,188	\$ 0	\$ 209,413	\$ 208,931	\$ 482	\$ 1,294
Computer equipment	223,294	96,335	4,406	0	324,035	244,006	80,029	95,411
Computer equipment - joint	0	46,319	0	0	46,319	46,319	0	0
Computer software	63,479	0	0	0	63,479	12,134	51,345	42,017
Medical equipment	210,896	98,200	10,070	0	319,166	301,838	17,328	21,970
Building	1,453,514	20,700	0	67,538	1,541,752	936,418	605,334	643,702
Building								
10 Parkside tenant	0	0	0	427,834	427,834	289,501	138,333	149,248
9 Parkside	63,376	0	0	0	63,376	19,010	44,366	45,950
9 Parkside tenant	0	0	0	533,124	533,124	237,765	295,359	308,687
Leasehold improvements	0	415,775	0	6,174	421,949	421,860	89	1,641
Land	137,143	0	0	3,565	140,708	0	140,708	140,708
	<u>\$ 2,293,951</u>	<u>\$ 741,305</u>	<u>\$ 17,664</u>	<u>\$ 1,038,235</u>	<u>\$ 4,091,155</u>	<u>\$ 2,717,782</u>	<u>\$ 1,373,373</u>	<u>\$ 1,450,628</u>

	WWLHIN/MOHLTC		WCHC Community	2019	2018
	Operating Program	Joint CHC Projects			
<b>CAPITAL FUND - ACCUMULATED SURPLUS</b>					
Capital fund, beginning of year	\$ 989,127	\$ 0	\$ 461,501	\$ 1,450,628	\$ 1,412,975
Capital expenditures	32,511	0	0	32,511	111,989
Amortization for the year	(85,523)	0	(24,243)	(109,766)	(74,336)
Capital fund, end of year	<u>\$ 936,115</u>	<u>\$ 0</u>	<u>\$ 437,258</u>	<u>\$ 1,373,373</u>	<u>\$ 1,450,628</u>

**WOOLWICH COMMUNITY HEALTH CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2019**

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**8. TRANSACTIONS WITH OTHER HEALTH CENTRES**

During the year, the organization had the following transactions recorded at the exchange amount, with other Health Centres in the LHIN:

	2019	2018
Other MOHLTC - base revenue (Regional Diabetes) \$	236,443	\$ 227,493
Resource materials and promotion	0	638

**9. COMMITMENTS**

The organization leases operating premises for the Wellesley Satellite location. The lease expires August 31, 2020 subject to a tenant renewal option to renew the lease for one additional five year term. In addition to the rent, the organization is required to pay 85% of the property tax.

In fiscal 2016, the organization entered into a shared IT service agreement with four other local Community Health Centres ("CHC"). The agreement is for a five year period ending June 30, 2020. Under the terms of the agreement, a "host" CHC (in this case the North Hamilton Community Health Centre) is established to manage information technology requirements and data management systems for the participating parties. Under this agreement, each party has to pay \$75,000 per annum in monthly instalments with a 2% increase at each anniversary date.

Minimum annual payments under the lease and shared IT service agreement for the next two fiscal years are as follows:

2020	\$ 135,815
2021	<u>43,305</u>
	<u>\$ 179,120</u>

**10. SHARED FINANCE AND BUSINESS AGREEMENT**

In fiscal 2015, the organization entered into a purchase of service contract with Langs CHC, to purchase finance and business services. These services are provided by staff of Langs CHC on an as needed basis. The purchase of services amounted to \$27,596 (2018 - \$40,971).

WOOLWICH COMMUNITY HEALTH CENTRE  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED MARCH 31, 2019

11. ACCUMULATED SURPLUS REPAYABLE - MINISTRY OF HEALTH AND LONG-TERM CARE  
 CHC PROGRAM

	2019	2018
Approved funding for the year	\$ 4,832,906	\$ 4,806,715
New Base re: Respiratory Educator Community Services (RECS)	<u>140,004</u>	<u>140,004</u>
Total funding for operations	4,972,910	4,946,719
Expenses eligible for MOHLTC funding	(4,982,361)	(4,900,096)
Capital purchases eligible for MOHLTC funding	<u>(32,511)</u>	<u>(111,989)</u>
Deficiency of funding over expenses	(41,962)	(65,366)
Other income and recoveries	41,962	68,028
Donations	<u>0</u>	<u>1,773</u>
	<u>\$ 0</u>	<u>\$ 4,435</u>
<b>Accumulated surplus repayable</b>		
Surplus due MOHLTC - CHC for 2016/2017	\$ 0	\$ 10,859
Surplus due MOHLTC - CHC for 2017/2018	<u>3,387</u>	<u>3,387</u>
	<u>\$ 3,387</u>	<u>\$ 14,246</u>

12. INTERFUND (PAYABLE) RECEIVABLE

The majority of funds are received or disbursed through one chequing account for all funds. Interfund balances arise from these receipts and disbursements. Interfund balances are interest free and unsecured.

13. ECONOMIC DEPENDENCE

The organization is economically dependent on the Ministry of Health and Long-Term Care as the organization receives the majority of funding from this ministry.

**WOOLWICH COMMUNITY HEALTH CENTRE**  
**SCHEDULE OF ONTARIO MIDWIFERY PROGRAM**  
**FOR THE YEAR ENDED MARCH 31, 2019**

*Schedule 1*

	2019	2018
<b>REVENUES</b>		
MOHLTC - Midwifery Program Payments	\$ 2,073,469	\$ 1,860,344
Interest income	<u>694</u>	<u>3,187</u>
<b>TOTAL REVENUES</b>	<u>2,074,163</u>	<u>1,863,531</u>
<b>EXPENDITURES</b>		
Fees		
Base fees	<u>1,061,341</u>	<u>1,158,794</u>
Total fees	<u>1,061,341</u>	<u>1,158,794</u>
Disbursements (note A)		
Base travel	32,600	36,000
Base liability insurance	267,806	328,141
Base benefits	166,171	178,191
Clinical equipment midwives	6,416	2,917
Home birth kit	6,435	6,126
Clinical equipment practice group	<u>6,416</u>	<u>2,917</u>
Total disbursements	<u>485,844</u>	<u>554,292</u>
One-time funding		
Infection Prevention and Control (IPAC)	0	5,000
IT equipment replacement	<u>3,915</u>	<u>4,018</u>
Total one-time funding	<u>3,915</u>	<u>9,018</u>
Other		
TPA operations fee	18,306	18,306
Uninsured clients third party payment	6,898	3,796
Other applicable expenses (note B)	<u>12,060</u>	<u>20,413</u>
Total other expenses	<u>37,264</u>	<u>42,515</u>
<b>TOTAL EXPENDITURES</b>	<u>1,588,364</u>	<u>1,764,619</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>\$ 485,799</u>	<u>\$ 98,912</u>
<b>SURPLUS REPAYABLE</b>		
Surplus repayable - beginning of year	\$ 98,912	\$ 334,133
Plus excess of revenue over expenditures for year	485,799	98,912
Less amounts paid to the MOHLTC	<u>(98,912)</u>	<u>(334,133)</u>
Surplus repayable - end of year	<u>\$ 485,799</u>	<u>\$ 98,912</u>
<b>COURSES OF CARE</b>		
Number of base courses of care	<u>328</u>	<u>360</u>

Note A: "Disbursements" include expenses paid and accrued as of the end of the reporting period.

Note B: "Other applicable expenses" are Ministry-approved adjustments confirmed by the Ontario Midwifery Program, directly with the Midwifery Practice Group, for bulk invoice corrections to RIO payments for 2016-17.