

WOOLWICH COMMUNITY HEALTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017

WOOLWICH COMMUNITY HEALTH CENTRE
INDEX TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

	Page
INDEPENDENT AUDITOR'S REPORT	3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Revenues and Expenditures and Changes in Net Assets	5
Statement of Cash Flows	6
Notes to the Financial Statements	7 - 13
Schedule of Ontario Midwifery Program	14



INDEPENDENT AUDITOR'S REPORT

To the members of: Woolwich Community Health Centre

We have audited the accompanying financial statements of Woolwich Community Health Centre, which comprise the statement of financial position as at March 31, 2017 and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Woolwich Community Health Centre as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

Kitchener, Ontario
May 29, 2017

Chartered Professional Accountants
Licensed Public Accountants

WOOLWICH COMMUNITY HEALTH CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2017

	<u>WWLHIN</u> Operating Program	<u>MOHLTC</u> TPA Program	<u>WCHC</u> Community Funds	<u>WCHC</u> Capital Fund	2017	2016
ASSETS						
CURRENT						
Cash	\$ 738,890	\$ 216,871	\$ 545,587	\$ 0	\$ 1,501,348	\$ 1,137,738
Accounts receivable	89,011	0	20,580	0	109,591	115,616
Prepaid expenses	35,588	0	0	0	35,588	42,545
Interfund (payable) receivable (note 12)	(426,424)	117,461	308,963	0	0	0
	<u>437,065</u>	<u>334,332</u>	<u>875,130</u>	<u>0</u>	<u>1,646,527</u>	<u>1,295,899</u>
INVESTMENTS (note 3)	0	0	60,000	0	60,000	156,477
CAPITAL ASSETS (note 7)	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,412,975</u>	<u>1,412,975</u>	<u>1,498,007</u>
	<u>0</u>	<u>0</u>	<u>60,000</u>	<u>1,412,975</u>	<u>1,472,975</u>	<u>1,654,484</u>
	<u>\$ 437,065</u>	<u>\$ 334,332</u>	<u>\$ 935,130</u>	<u>\$ 1,412,975</u>	<u>\$ 3,119,502</u>	<u>\$ 2,950,383</u>
LIABILITIES						
CURRENT						
Accounts payable and accrued liabilities	\$ 306,555	\$ 199	\$ 3,535	\$ 0	\$ 310,289	\$ 324,548
Government remittances payable	88,560	0	0	0	88,560	16,112
Surpluses repayable (note 11)	41,950	334,133	0	0	376,083	289,640
Deferred contributions (note 6)	0	0	117,454	0	117,454	103,349
	<u>437,065</u>	<u>334,332</u>	<u>120,989</u>	<u>0</u>	<u>892,386</u>	<u>733,649</u>
ACCUMULATED SURPLUS						
Capital fund (note 7)	0	0	0	1,412,975	1,412,975	1,498,007
Internally restricted funds						
Reserve fund	0	0	694,627	0	694,627	632,871
Special projects - operating	0	0	593	0	593	593
Hospice	0	0	13,291	0	13,291	13,291
Midwifery	0	0	30,584	0	30,584	17,672
Special projects - service delivery	0	0	75,046	0	75,046	54,300
	<u>0</u>	<u>0</u>	<u>814,141</u>	<u>1,412,975</u>	<u>2,227,116</u>	<u>2,216,734</u>
	<u>\$ 437,065</u>	<u>\$ 334,332</u>	<u>\$ 935,130</u>	<u>\$ 1,412,975</u>	<u>\$ 3,119,502</u>	<u>\$ 2,950,383</u>

APPROVED ON BEHALF OF THE BOARD:

Rubina Hassan

Director

Gregory Smith

Director

See notes to the financial statements

WOOLWICH COMMUNITY HEALTH CENTRE
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2017

	<u>WWLHIN</u>	<u>MOHLTC</u>		<u>WCHC Community Funds</u>		<u>WCHC</u>		
	<u>Operating Program</u>	<u>Regional Diabetes</u>	<u>TPA Program (Schedule 1)</u>	<u>Health Canada</u>	<u>Other Programs</u>	<u>Capital Fund</u>	2017	2016
REVENUES								
Ministry of Health (note 8)	\$ 4,750,810	\$ 216,083	\$ 2,150,858	\$ 0	\$ 31,705	\$ 0	\$ 7,149,456	\$ 7,057,324
Grants	0	0	0	0	68,272	0	68,272	38,218
Other revenue and recoveries	47,486	0	2,367	78,750	63,905	0	192,508	183,366
Investment income (loss)	0	0	0	0	9,946	0	9,946	(962)
Rental and common area fees	0	0	0	0	104,983	0	104,983	94,917
Memberships	0	0	0	0	360	0	360	220
Donations	2,320	0	0	0	15,956	0	18,276	34,344
	<u>4,800,616</u>	<u>216,083</u>	<u>2,153,225</u>	<u>78,750</u>	<u>295,127</u>	<u>0</u>	<u>7,543,801</u>	<u>7,407,427</u>
EXPENDITURES								
Salaries, benefits and relief	2,720,974	193,727	0	55,530	33,984	0	3,004,215	2,932,788
Physician salaries and on call	1,149,124	0	0	0	0	0	1,149,124	1,153,699
Medical and surgical supplies and drugs	73,862	0	0	0	0	0	73,862	61,060
Supplies and sundries (note 10)	426,050	9,488	0	23,220	107,693	0	566,451	551,973
Furniture and equipment	8,994	0	0	0	0	0	8,994	11,728
Contracted out expenses	124,069	0	0	0	0	0	124,069	128,358
Building and grounds	278,626	12,868	0	0	57,398	0	348,892	325,343
Other	0	0	1,819,092	0	638	93,090	1,912,820	1,971,011
	<u>4,781,699</u>	<u>216,083</u>	<u>1,819,092</u>	<u>78,750</u>	<u>199,713</u>	<u>93,090</u>	<u>7,188,427</u>	<u>7,135,960</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before undernoted								
	18,917	0	334,133	0	95,414	(93,090)	355,374	271,467
CURRENT YEAR CAPITAL PURCHASES								
	<u>(8,058)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,058</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before undernoted								
	10,859	0	334,133	0	95,414	(85,032)	355,374	271,467
LESS AMOUNTS REPAYABLE								
	<u>(10,859)</u>	<u>0</u>	<u>(334,133)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(344,992)</u>	<u>(287,434)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES for the year								
	0	0	0	0	95,414	(85,032)	10,382	(15,967)
ACCUMULATED SURPLUS, beginning of year								
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>718,727</u>	<u>1,498,007</u>	<u>2,216,734</u>	<u>2,232,701</u>
ACCUMULATED SURPLUS, end of year								
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 814,141</u>	<u>\$ 1,412,975</u>	<u>\$ 2,227,116</u>	<u>\$ 2,216,734</u>

See notes to the financial statements

WOOLWICH COMMUNITY HEALTH CENTRE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2017

	2017	2016
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenditures for the year	\$ 10,382	\$ (15,967)
Items not requiring an outlay of cash		
Amortization	93,090	96,202
Change in fair value of investments	<u>0</u>	<u>5,384</u>
	103,472	85,619
Changes in non-cash working capital		
Accounts receivable	6,025	(1,865)
Prepaid expenses	6,957	16,036
Accounts payable and accrued liabilities	58,189	45,221
Deferred contributions	14,105	5,126
Surpluses repayable	<u>86,443</u>	<u>59,855</u>
	<u>275,191</u>	<u>209,992</u>
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		
Additions to capital assets	(8,058)	(29,407)
Investments	<u>96,477</u>	<u>0</u>
	<u>88,419</u>	<u>(29,407)</u>
NET INCREASE IN CASH	363,610	180,585
NET CASH, beginning of year	<u>1,137,738</u>	<u>957,153</u>
NET CASH, end of year	<u>\$ 1,501,348</u>	<u>\$ 1,137,738</u>

WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017

1. NATURE OF ORGANIZATION

Woolwich Community Health Centre (WCHC) is a not for profit organization incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. Woolwich Community Health Centre is exempt from income tax. Its purpose is to provide integrated health services to area residents. The Health Centre derives its revenues primarily from the Ontario Ministry of Health and Long-Term Care (MOHLTC).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations and include the following significant accounting policies:

(a) REVENUE RECOGNITION

The organization follows the restricted fund method of accounting for contributions.

Ministry of Health base revenue is recorded in the year received. Any amounts to be returned to the funder are reflected in the surpluses repayable.

Donations and memberships are recorded in the period received by the organization.

Revenue from grants and restricted contributions are recognized in the period the related expenditure occurs.

All other revenues are recorded on an accrual basis.

(b) CAPITAL ASSETS

Capital assets are recorded at cost at the date of acquisition and are amortized on the basis of their estimated useful life using the following methods and rates:

Office equipment	- 10	years straight line basis
Computer equipment	- 5	years straight line basis
Medical equipment	- 10	years straight line basis
Buildings	- 10	years straight line basis
Leasehold improvements	- 10	years straight line basis

Amortization commences in the year the assets are put into use. No amortization is recorded in the year of disposal.

Some computer equipment is held offsite and is part of a joint initiative with other Health Centres within the WWLHIN. An agreement between the Health Centres is in place to direct the joint initiatives. These assets are amortized using the same policies described above.

(c) PROPERTY TAX REBATES

Property tax rebates are recorded as a reduction of the related expense as required by the Community Financial Policy in the Multi-Sector Accountability Agreement.

WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) USE OF ESTIMATES

The preparation of financial statements in conformity with Canadian generally accepted accounting principles for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant areas requiring management's estimates include estimated useful life of capital assets and surpluses repayable balances. Actual results could differ from those estimates.

(e) FINANCIAL INSTRUMENTS

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments, which are measured at fair value. Changes in fair value are recognized in net surplus.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, surpluses repayable and deferred contributions.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write-down is recognized in net surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net surplus.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

**WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) FUND ACCOUNTING

The Health Centre maintains its accounts in accordance with the principles of fund accounting using the restricted fund method of accounting for contributions. Using this method of accounting, resources are classified for accounting and reporting purposes in accordance with activities or objectives as specified by the funders or the Board of Directors of the Health Centre.

Waterloo Wellington Local Health Integration Network (WWLHIN) Funds

The externally restricted WWLHIN Funds reflect operations of the Health Care funded by the Ontario Ministry of Health and Long-Term Care and monitored by the LHIN.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health and Long-Term Care at their request.

Other MOHLTC Funds

The other externally restricted MOHLTC funds reflect certain other operations of the Health Centre also funded by the MOHLTC. Programs include the Regional Diabetes Program and midwifery transfer payment agency.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health and Long-Term Care at their request.

WCHC Community Funds

The WCHC restricted Community Funds reflect assets, liabilities, revenues and expenditures relating to funds derived from community resources and other funders.

Capital Fund

The internally restricted Capital Fund reflects the cost of capital assets and the residual equity in those assets attributable to the Ministry of Health and the community.

3. INVESTMENTS

	2017	2016
Common Shares	\$ 60,000	\$ 0
Segregated Funds	0	100,457
GIC	<u>0</u>	<u>56,020</u>
	<u>\$ 60,000</u>	<u>\$ 156,477</u>

4. FINANCIAL INSTRUMENTS

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from their financial instruments.

The extent of the organization's exposure to these risks did not change in 2017 compared to the previous period.

WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017

5. BANK INDEBTEDNESS

The organization has available an operating line of credit with a limit of \$150,000. As at year end, the organization has utilized \$nil (2016 - \$nil). The line of credit bears interest at the bank's prime plus 1% per annum, payable monthly. The line of credit is secured by a general security agreement. No conditions regarding the line of credit have been breached at year end and no accrued interest relating to the line of credit is owing.

6. DEFERRED CONTRIBUTIONS

	2017	2016
Community Funds Grants		
Special projects - operating	\$ 25,980	\$ 25,980
Healthy Smiles Ontario	20,777	18,945
Wellesley Lions Club grant - skateboard park project	0	4,397
MSCU grant Low German project	12,181	7,984
Ministry of Education - Provincial PRO grant	5,377	4,378
Ministry of Transportation - Buggy Safety project	31	383
	<u>64,346</u>	<u>62,067</u>
Community Funds Contributions		
Fitness Programming	7,137	15,166
Low German Literacy Donation	45,971	26,116
	<u>53,108</u>	<u>41,282</u>
	<u>\$ 117,454</u>	<u>\$ 103,349</u>

The following reflects the change in deferred contributions:

	2017	2016
Opening balance	\$ 103,349	\$ 98,223
Funds received	120,763	104,049
Revenue recognized during the year	<u>(106,658)</u>	<u>(98,923)</u>
Ending balance	<u>\$ 117,454</u>	<u>\$ 103,349</u>

WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017

7. CAPITAL ASSETS AND CAPITAL FUND

	WWLHIN/MOHLTC			WCHC	Total Cost	Accumulated Amortization	2017	2016
	St. Jacobs	Wellesley	Linwood	Community				
CAPITAL ASSETS								
Office equipment	\$ 142,249	\$ 63,976	\$ 3,188	\$ 0	\$ 209,413	\$ 207,059	\$ 2,354	\$ 4,429
Computer equipment	142,272	96,335	4,406	0	243,013	217,146	25,867	32,174
Computer equipment - joint	0	46,319	0	0	46,319	46,319	0	0
Medical equipment	210,896	98,200	10,070	0	319,166	290,096	29,070	39,779
Building	1,453,514	20,700	0	67,538	1,541,752	859,682	682,070	720,438
Building								
10 Parkside tenant	0	0	0	427,834	427,834	267,670	160,164	171,078
9 Parkside	63,376	0	0	0	63,376	15,842	47,534	49,118
9 Parkside tenant	0	0	0	533,124	533,124	211,109	322,015	335,343
Leasehold improvements	0	415,775	0	6,174	421,949	418,756	3,193	4,940
Land	<u>137,143</u>	<u>0</u>	<u>0</u>	<u>3,565</u>	<u>140,708</u>	<u>0</u>	<u>140,708</u>	<u>140,708</u>
	<u>\$ 2,149,450</u>	<u>\$ 741,305</u>	<u>\$ 17,664</u>	<u>\$ 1,038,235</u>	<u>\$ 3,946,654</u>	<u>\$ 2,533,679</u>	<u>\$ 1,412,975</u>	<u>\$ 1,498,007</u>

	WWLHIN/MOHLTC		WCHC	2017	2016
	Operating Program	Joint CHC Projects	Community		
CAPITAL FUND - ACCUMULATED SURPLUS					
Capital fund, beginning of year	\$ 988,020	\$ 0	\$ 509,987	\$ 1,498,007	\$ 1,564,802
Capital expenditures	8,058	0	0	8,058	29,407
Amortization for the year	<u>(68,847)</u>	<u>0</u>	<u>(24,243)</u>	<u>(93,090)</u>	<u>(96,202)</u>
Capital fund, end of year	<u>\$ 927,231</u>	<u>\$ 0</u>	<u>\$ 485,744</u>	<u>\$ 1,412,975</u>	<u>\$ 1,498,007</u>

**WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017**

8. TRANSACTIONS WITH OTHER HEALTH CENTRES

During the year, the organization had the following transactions recorded at the exchange amount, with other Health Centres in the LHIN.

	2017	2016
Other MOHLTC - base revenue (Regional Diabetes) \$	216,083	\$ 212,178
Resource materials and promotion	879	772

9. COMMITMENTS

The organization leases operating premises for the Wellesley Satellite location. The lease expires August 31, 2020 subject to a tenant renewal option to renew the lease for one additional five year term. In addition to the rent, the organization is required to pay 85% of the property tax.

In fiscal 2016, the organization entered into a shared IT service agreement with four other local Community Health Centres ("CHC"). The agreement is for a five year period ending June 30, 2020. Under the terms of the agreement, a "host" CHC (in this case the North Hamilton Community Health Centre) is established to manage information technology requirements and data management systems for the participating parties. Under this agreement, each party has to pay \$75,000 per annum in monthly installments with a 2% increase at each anniversary date.

Minimum annual payments under the lease and shared IT service agreement for the next four fiscal years are as follows:

2018	\$ 131,758
2019	133,771
2020	135,815
2021	<u>43,305</u>
	<u>\$ 444,649</u>

10. SHARED FINANCE AND BUSINESS AGREEMENT

Shared Finance and Business Services

In fiscal 2015, the organization entered into a purchase of service contract with Langs CHC, to purchase finance and business services. These services are provided by staff of Langs CHC on an as needed basis. The purchase of services amounted to \$44,447 (2016 - \$34,806).

**WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017**

**11. ACCUMULATED SURPLUS REPAYABLE - MINISTRY OF HEALTH AND LONG-TERM CARE
CHC PROGRAM**

	2017	2016
Approved funding for the year	\$ 4,610,810	\$ 4,445,786
Base Recovery: Physician compensation reduction	0	(32,064)
New Base re: Access to primary care	0	100,000
New Base re: Respiratory Educator Community Services (RECS)	140,000	140,000
One-time recovery of anticipated unspent RECS funding	0	(8,500)
One time: Syrian Refugee Health Response	<u>0</u>	<u>50,000</u>
Total funding for operations	4,750,810	4,695,222
Expenses eligible for MOHLTC funding	(4,781,699)	(4,688,505)
Capital purchases eligible for MOHLTC funding	<u>(8,058)</u>	<u>(29,407)</u>
Deficiency of funding over expenses	(38,947)	(22,690)
Other income and recoveries	47,486	51,482
Donations	<u>2,320</u>	<u>2,299</u>
	<u>\$ 10,859</u>	<u>\$ 31,091</u>
Accumulated surplus repayable		
Surplus due MOHLTC - CHC for 2009/2010	\$ 0	\$ 1,066
Surplus due MOHLTC - CHC for 2011/2012	0	147
Surplus due MOHLTC - CHC for 2014/2015	0	993
Surplus due MOHLTC - CHC for 2015/2016	31,091	31,091
Surplus due MOHLTC - CHC for 2016/2017	<u>10,859</u>	<u>0</u>
	<u>\$ 41,950</u>	<u>\$ 33,297</u>

12. INTERFUND (PAYABLE) RECEIVABLE

The majority of funds are received or disbursed through one chequing account for all funds. Interfund balances arise from these receipts and disbursements. Interfund balances are interest free and unsecured.

**WOOLWICH COMMUNITY HEALTH CENTRE
SCHEDULE OF ONTARIO MIDWIFERY PROGRAM
FOR THE YEAR ENDED MARCH 31, 2017**

Schedule 1

	2017	2016
REVENUES		
MOHLTC - Midwifery Program Payments	\$ 2,150,858	\$ 2,118,218
Interest income	<u>2,367</u>	<u>1,863</u>
	<u>2,153,225</u>	<u>2,120,081</u>
EXPENDITURES		
Fees		
Base fees	1,168,509	1,165,005
New registrant fees	<u>44,878</u>	<u>106,766</u>
	<u>1,213,387</u>	<u>1,271,771</u>
Disbursements		
Base travel	36,500	35,800
Base liability insurance	295,510	268,081
Home Birth Kit	4,959	6,351
Base other	<u>179,390</u>	<u>179,681</u>
	<u>516,359</u>	<u>489,913</u>
New registrant travel	1,700	4,000
New registrant liability insurance	32,834	34,665
New registrant other	<u>6,446</u>	<u>15,452</u>
	<u>40,980</u>	<u>54,117</u>
Grants		
Office equipment	7,242	10,308
Special request office equipment	0	692
TPA support for uninsured clients	15,003	11,241
Leasehold improvements	5,375	0
Equipment Birth Bag	<u>0</u>	<u>7,390</u>
	<u>27,620</u>	<u>29,631</u>
Other		
TPA operations fee	<u>20,746</u>	<u>18,306</u>
	<u>1,819,092</u>	<u>1,863,738</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 334,133</u>	<u>\$ 256,343</u>
SURPLUS REPAYABLE		
Surplus repayable - beginning of year	\$ 256,343	\$ 225,328
Plus excess of revenue over expenditures for year	334,133	256,343
Less amounts paid to the MOHLTC	<u>(256,343)</u>	<u>(225,328)</u>
Surplus repayable - end of year	<u>\$ 334,133</u>	<u>\$ 256,343</u>
COURSES OF CARE		
Number of base courses of care	365	358
Number of new registrant (new and ongoing) courses of care	<u>17</u>	<u>40</u>
Total courses of care	<u>382</u>	<u>398</u>