

WOOLWICH COMMUNITY HEALTH CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

WOOLWICH COMMUNITY HEALTH CENTRE
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YEAR ENDED MARCH 31, 2016

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INDEPENDENT AUDITOR'S REPORT

To the members of: Woolwich Community Health Centre

We have audited the accompanying financial statements of Woolwich Community Health Centre, which comprise the statement of financial position as at March 31, 2016 and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Woolwich Community Health Centre as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

A handwritten signature in black ink that reads 'RLB LLP'.


Kitchener, Ontario
May 30, 2016


Chartered Professional Accountants
Licensed Public Accountants

WOOLWICH COMMUNITY HEALTH CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2016

	<u>WWLHIN</u> Operating Program	<u>MOHLTC</u> TPA Program	<u>WCHC</u> Community Funds	<u>WCHC</u> Capital Fund	2016	2015
ASSETS						
CURRENT						
Cash	\$ 451,083	\$ 145,091	\$ 541,564	\$ 0	\$ 1,137,738	\$ 957,153
Accounts receivable	48,837	0	66,779	0	115,616	113,751
Prepaid expenses	42,545	0	0	0	42,545	58,581
	<u>542,465</u>	<u>145,091</u>	<u>608,343</u>	<u>0</u>	<u>1,295,899</u>	<u>1,129,485</u>
INVESTMENTS (note 3)	0	0	156,477	0	156,477	161,861
CAPITAL ASSETS (note 7)	0	0	0	1,498,007	1,498,007	1,564,802
	<u>0</u>	<u>0</u>	<u>156,477</u>	<u>1,498,007</u>	<u>1,654,484</u>	<u>1,726,663</u>
	<u>\$ 542,465</u>	<u>\$ 145,091</u>	<u>\$ 764,820</u>	<u>\$ 1,498,007</u>	<u>\$ 2,950,383</u>	<u>\$ 2,856,148</u>
LIABILITIES						
CURRENT						
Accounts payable and accrued liabilities	\$ 316,320	\$ 3,498	\$ 4,730	\$ 0	\$ 324,548	\$ 282,652
Government remittances payable	16,112	0	0	0	16,112	12,787
Surpluses repayable (note 11)	33,297	256,343	0	0	289,640	229,785
Deferred contributions (note 6)	0	0	103,349	0	103,349	98,223
Interfund payable (receivable) (note 12)	176,736	(114,750)	(61,986)	0	0	0
	<u>542,465</u>	<u>145,091</u>	<u>46,093</u>	<u>0</u>	<u>733,649</u>	<u>623,447</u>
ACCUMULATED SURPLUS						
Capital fund (note 7)	0	0	0	1,498,007	1,498,007	1,564,802
Internally restricted funds						
Reserve fund	0	0	632,871	0	632,871	594,498
Special projects - operating	0	0	593	0	593	593
Hospice	0	0	13,291	0	13,291	17,223
Midwifery	0	0	17,672	0	17,672	19,591
Special projects - service delivery	0	0	54,300	0	54,300	35,994
	<u>0</u>	<u>0</u>	<u>718,727</u>	<u>1,498,007</u>	<u>2,216,734</u>	<u>2,232,701</u>
	<u>\$ 542,465</u>	<u>\$ 145,091</u>	<u>\$ 764,820</u>	<u>\$ 1,498,007</u>	<u>\$ 2,950,383</u>	<u>\$ 2,856,148</u>

APPROVED ON BEHALF OF THE BOARD:

 Director

 Director

WOOLWICH COMMUNITY HEALTH CENTRE
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2016

	<u>WWLHIN</u>	<u>MOHLTC</u>		<u>WCHC Community Funds</u>		<u>WCHC</u>		
	<u>Operating Program</u>	<u>Regional Diabetes</u>	<u>TPA Program (Schedule 1)</u>	<u>Health Canada</u>	<u>Other Programs</u>	<u>Capital Fund</u>	2016	2015
REVENUES								
Ministry of Health (note 8)	\$ 4,695,222	\$ 212,179	\$ 2,118,218	\$ 0	\$ 31,705	\$ 0	\$ 7,057,324	\$ 6,896,255
Grants	0	0	0	0	38,218	0	38,218	102,095
Other revenue and recoveries	51,482	0	1,863	78,750	51,271	0	183,366	139,329
Investment (loss) income	0	0	0	0	(962)	0	(962)	17,610
Rental and common area fees	0	0	0	0	94,917	0	94,917	95,442
Memberships	0	0	0	0	220	0	220	30
Donations	2,299	0	0	450	31,595	0	34,344	7,157
	<u>4,749,003</u>	<u>212,179</u>	<u>2,120,081</u>	<u>79,200</u>	<u>246,964</u>	<u>0</u>	<u>7,407,427</u>	<u>7,257,918</u>
EXPENDITURES								
Salaries, benefits and relief	2,637,395	189,823	0	55,620	49,950	0	2,932,788	2,780,013
Physician salaries and on call	1,153,699	0	0	0	0	0	1,153,699	1,180,761
Medical and surgical supplies and drugs	61,060	0	0	0	0	0	61,060	57,173
Supplies and sundries (note 10)	430,342	9,488	0	23,580	88,563	0	551,973	611,923
Furniture and equipment	11,728	0	0	0	0	0	11,728	5,913
Contracted out expenses	128,358	0	0	0	0	0	128,358	3,219
Building and grounds	265,923	12,868	0	0	46,552	0	325,343	334,551
Other	0	0	1,863,738	0	11,071	96,202	1,971,011	2,118,653
	<u>4,688,505</u>	<u>212,179</u>	<u>1,863,738</u>	<u>79,200</u>	<u>196,136</u>	<u>96,202</u>	<u>7,135,960</u>	<u>7,092,206</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before undernoted								
	60,498	0	256,343	0	50,828	(96,202)	271,467	165,712
CURRENT YEAR CAPITAL PURCHASES								
	<u>(29,407)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,407</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before undernoted								
	31,091	0	256,343	0	50,828	(66,795)	271,467	165,712
LESS AMOUNTS REPAYABLE								
	<u>(31,091)</u>	<u>0</u>	<u>(256,343)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(287,434)</u>	<u>(226,321)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES for the year								
	0	0	0	0	50,828	(66,795)	(15,967)	(60,609)
ACCUMULATED SURPLUS, beginning of year								
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>667,899</u>	<u>1,564,802</u>	<u>2,232,701</u>	<u>2,293,310</u>
ACCUMULATED SURPLUS, end of year								
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 718,727</u>	<u>\$ 1,498,007</u>	<u>\$ 2,216,734</u>	<u>\$ 2,232,701</u>

See notes to the financial statements

WOOLWICH COMMUNITY HEALTH CENTRE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016

	2016	2015
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Deficiency of revenues over expenditures for the year	\$ (15,967)	\$ (60,609)
Items not requiring an outlay of cash		
Amortization	96,202	155,647
Change in fair value of investments	<u>5,384</u>	<u>(10,866)</u>
	85,619	84,172
Changes in non-cash working capital		
Accounts receivable	(1,865)	(22,765)
Prepaid expenses	16,036	23,587
Accounts payable and accrued liabilities	45,221	192,696
Deferred contributions	5,126	23,668
Surpluses repayable	<u>59,855</u>	<u>(60,879)</u>
	<u>209,992</u>	<u>240,479</u>
CASH (USED IN) INVESTING ACTIVITIES		
Additions to capital assets	<u>(29,407)</u>	<u>(101,684)</u>
NET INCREASE IN CASH	180,585	138,795
NET CASH, beginning of year	<u>957,153</u>	<u>818,358</u>
NET CASH, end of year	<u>\$ 1,137,738</u>	<u>\$ 957,153</u>

WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

1. NATURE OF BUSINESS

Woolwich Community Health Centre (WCHC) is a not for profit organization incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. Woolwich Community Health Centre is exempt from income tax. Its purpose is to provide integrated health services to area residents. The Health Centre derives its revenues primarily from the Ontario Ministry of Health and Long-Term Care (MOHLTC).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations and include the following significant accounting policies:

(a) REVENUE RECOGNITION

The organization follows the restricted fund method of accounting for contributions.

Ministry of Health base revenue is recorded in the year received. Any amounts to be returned to the funder are reflected in the surpluses repayable.

Donations and memberships are recorded in the period received by the organization.

Revenue from grants and restricted contributions are recognized in the period the related expenditure occurs.

All other revenues are recorded on an accrual basis.

(b) CAPITAL ASSETS

Capital assets are recorded at cost at the date of acquisition and are amortized on the basis of their estimated useful life using the following methods and rates:

Office equipment	- 10	years straight line basis
Computer equipment	- 5	years straight line basis
Medical equipment	- 10	years straight line basis
Buildings	- 10	years straight line basis
Leasehold improvements	- 10	years straight line basis

Amortization commences in the year the assets are put into use. No amortization is recorded in the year of disposal.

Some computer equipment is held offsite and is part of a joint initiative with other Health Centres within the WWLHIN. An agreement between the Health Centres is in place to direct the joint initiatives. These assets are amortized using the same policies described above.

(c) PROPERTY TAX REBATES

Property tax rebates are recorded as a reduction of the related expense as required by the Community Financial Policy in the Multi-Sector Accountability Agreement.

WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) USE OF ESTIMATES

The preparation of financial statements in conformity with Canadian generally accepted accounting principles for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant areas requiring management's estimates include estimated useful life of capital assets and surpluses repayable balances. Actual results could differ from those estimates.

(e) FINANCIAL INSTRUMENTS

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments, which are measured at fair value. Changes in fair value are recognized in net surplus.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, surpluses repayable and deferred contributions.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write-down is recognized in net surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net surplus.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

**WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) FUND ACCOUNTING

The Health Centre maintains its accounts in accordance with the principles of fund accounting using the restricted fund method of accounting for contributions. Using this method of accounting, resources are classified for accounting and reporting purposes in accordance with activities or objectives as specified by the funders or the Board of Directors of the Health Centre.

Waterloo Wellington Local Health Integration Network (WWLHIN) Funds

The externally restricted WWLHIN Funds reflect operations of the Health Care funded by the CHC Program of the Ontario Ministry of Health and Long-Term Care and monitored by the LHIN.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health and Long-Term Care at their request.

Other MOHLTC Funds

The other externally restricted MOHLTC funds reflect certain other operations of the Health Centre also funded by the MOHLTC. Programs include the Regional Diabetes Program and midwifery transfer payment agency.

Surplus from operating revenues in excess of operating expenditures are repayable to the Ministry of Health and Long-Term Care at their request.

WCHC Community Funds

The WCHC restricted Community Funds reflect assets, liabilities, revenues and expenditures relating to funds derived from community resources and other funders.

Capital Fund

The internally restricted Capital Fund reflects the cost of capital assets and the residual equity in those assets attributable to the Ministry of Health and the community.

3. INVESTMENTS

Investments include segregated funds which are recorded at fair value as determined by the fund manager. The investments mature in August 2016 at which time the organization is guaranteed the original purchase price of \$75,000. If the fair value on the date of maturity is greater than the purchase price, the Health Centre will receive the fair value.

	2016	2015
Segregated Funds	\$ 100,457	\$ 105,866
GIC	<u>56,020</u>	<u>55,995</u>
	<u>\$ 156,477</u>	<u>\$ 161,861</u>

4. FINANCIAL INSTRUMENTS

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from their financial instruments.

The extent of the organization's exposure to these risks did not change in 2016 compared to the previous period.

WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

5. BANK INDEBTEDNESS

The organization has available an operating line of credit with a limit of \$150,000. As at year end, the organization has utilized \$nil (2015 - \$nil). The line of credit bears interest at the bank's prime plus 1% per annum, payable monthly. The line of credit is secured by a general security agreement. No conditions regarding the line of credit have been breached at year end and no accrued interest relating to the line of credit is owing.

6. DEFERRED CONTRIBUTIONS

	2016	2015
MOHLTC - Wellesley Capital Grant	\$ <u>0</u>	\$ <u>25,980</u>
Community Funds Grants		
Special projects - operating	25,980	0
Healthy Smiles Ontario	18,945	7,364
Wellesley Lions Club grant - skateboard park project	4,397	4,397
MSCU grant Low German project	7,984	9,186
Ministry of Education - Provincial PRO grant	4,378	4,538
Ministry of Transportation - Buggy Safety project	<u>383</u>	<u>383</u>
	<u>62,067</u>	<u>25,868</u>
Community Funds Contributions		
Fitness Programming	15,166	6,375
Low German Literacy Donation	<u>26,116</u>	<u>40,000</u>
	<u>41,282</u>	<u>46,375</u>
	<u>103,349</u>	<u>72,243</u>
	<u>\$ 103,349</u>	<u>\$ 98,223</u>

The following reflects the change in deferred contributions:

	2016	2015
Opening balance	\$ 98,223	\$ 74,555
Funds received	104,049	114,390
Revenue recognized during the year	(98,923)	(84,548)
Deferred grant applied against purchase of capital assets	<u>0</u>	<u>(6,174)</u>
Ending balance	<u>\$ 103,349</u>	<u>\$ 98,223</u>

**WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

7. CAPITAL ASSETS AND CAPITAL FUND

	WWLHIN/MOHLTC			WCHC	Total Cost	Accumulated Amortization	2016	2015
	St. Jacobs	Wellesley	Linwood	Community				
CAPITAL ASSETS								
Office equipment	\$ 142,249	\$ 63,976	\$ 3,188	\$ 0	\$ 209,413	\$ 204,984	\$ 4,429	\$ 6,608
Computer equipment	134,214	96,335	4,406	0	234,955	202,781	32,174	29,857
Computer equipment - joint	0	46,319	0	0	46,319	46,319	0	0
Medical equipment	210,896	98,200	10,070	0	319,166	279,387	39,779	37,875
Building	1,453,514	20,700	0	67,538	1,541,752	821,314	720,438	758,806
Building								
10 Parkside tenant	0	0	0	427,834	427,834	256,756	171,078	181,994
9 Parkside	63,376	0	0	0	63,376	14,258	49,118	50,702
9 Parkside tenant	0	0	0	533,124	533,124	197,781	335,343	348,671
Leasehold improvements	0	415,775	0	6,174	421,949	417,009	4,940	9,581
Land	137,143	0	0	3,565	140,708	0	140,708	140,708
	<u>\$ 2,141,392</u>	<u>\$ 741,305</u>	<u>\$ 17,664</u>	<u>\$ 1,038,235</u>	<u>\$ 3,938,596</u>	<u>\$ 2,440,589</u>	<u>\$ 1,498,007</u>	<u>\$ 1,564,802</u>

	WWLHIN/MOHLTC		WCHC	2016	2015
	Operating Program	Joint CHC Projects	Community		
CAPITAL FUND - ACCUMULATED SURPLUS					
Capital fund, beginning of year	\$ 1,030,572	\$ 0	\$ 534,230	\$ 1,564,802	\$ 1,618,765
Capital expenditures	29,407	0	0	29,407	101,684
Amortization for the year	(71,959)	0	(24,243)	(96,202)	(155,647)
Capital fund, end of year	<u>\$ 988,020</u>	<u>\$ 0</u>	<u>\$ 509,987</u>	<u>\$ 1,498,007</u>	<u>\$ 1,564,802</u>

**WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

8. TRANSACTIONS WITH OTHER HEALTH CENTRES

During the year, the organization had the following transactions recorded at the exchange amount, with other Health Centres in the LHIN.

	2016	2015
Other MOHLTC - base revenue (Regional Diabetes) \$	212,178	\$ 190,650
Resource materials and promotion	772	772

9. COMMITMENTS

The organization leases operating premises for the Wellesley Satellite location. The lease expires August 31, 2020 subject to a tenant renewal option to renew the lease for one additional five year term. Minimum annual lease payments for the next five fiscal years are as follows:

2017	\$ 53,650
2018	54,110
2019	54,570
2020	55,031
2021	<u>23,009</u>
	<u>\$ 240,370</u>

In addition to the rent, the organization is required to pay 85% of the property tax.

10. SHARED SERVICES AGREEMENTS

Shared IT Service Agreement

In fiscal 2013, the organization entered into a shared IT service agreement with three other local Community Health Centres ("CHC"). The agreement was for a three year period and was not renewed in fiscal 2016. Under the terms of the agreement, a "host" CHC (in this case the Guelph Community Health Centre) is established to manage information technology requirements and data management systems for the participating parties.

The agreement requires that any capital assets acquired jointly will be owned by the host CHC. Each Health Centre will own any IT assets situated and used locally.

The parties share costs equitably with WCHC being responsible for the following costs which are recorded at the exchange amount: 20% of total costs for the Shared Services Director and Co-ordinator; which amounted to \$35,442 (2015 - \$37,360), 25% of outsourced IT services, IT support, and data management resources, which amounted to \$48,906 (2015 - \$55,766), shared hardware and software costs on a case by case basis, which amounted to \$nil (2015 - \$nil) and an allocation of depreciation of shared capital assets in the amount of \$nil (2015 - \$nil).

Shared Finance and Business Services

In fiscal 2015, the organization entered into a purchase of service contract with Langs CHC, to purchase finance and business services. These services are provided by staff of Langs CHC on an as needed basis. The purchase of services amounted to \$34,806 (2015 - \$12,299).

**WOOLWICH COMMUNITY HEALTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

11. ACCUMULATED SURPLUS - MINISTRY OF HEALTH AND LONG-TERM CARE CHC PROGRAM

	2016	2015
Approved funding for the year	\$ 4,445,786	\$ 4,477,365
Base Recovery: Physician compensation reduction	(32,064)	0
New Base re: Access to primary care	100,000	17,000
New Base 2015-16 re: Respiratory Educator Community Services (RECS)	140,000	0
One-time recovery of anticipated unspent RECS funding	(8,500)	0
One time funding - Enhancing Capacity	0	25,000
One time funding - Process improvement	0	9,000
Refugee (recovery) funding 2012/2013	0	(1,000)
One time: Syrian Refugee Health Response	50,000	0
Prior year recovery	<u>0</u>	<u>(30,579)</u>
Total funding for operations	4,695,222	4,496,786
Expenses eligible for MOHLTC funding	(4,688,505)	(4,494,503)
Capital purchases eligible for MOHLTC funding	<u>(29,407)</u>	<u>(27,972)</u>
Deficiency of funding over expenses	(22,690)	(25,689)
Other income and recoveries	51,482	25,334
Donations	<u>2,299</u>	<u>1,348</u>
	<u>\$ 31,091</u>	<u>\$ 993</u>
Accumulated surplus		
Surplus due MOHLTC - CHC for 2009/2010	\$ 1,066	\$ 1,066
Surplus due MOHLTC - CHC for 2011/2012	147	147
Surplus due MOHLTC - CHC for 2013/2014	0	2,251
Surplus due MOHLTC - CHC for 2014/2015	993	993
Surplus due MOHLTC - CHC for 2015/2016	<u>31,091</u>	<u>0</u>
	<u>\$ 33,297</u>	<u>\$ 4,457</u>

12. INTERFUND PAYABLE (RECEIVABLE)

The majority of funds are received or disbursed through one chequing account for all funds. Interfund balances arise from these receipts and disbursements. Interfund balances are interest free and unsecured.

WOOLWICH COMMUNITY HEALTH CENTRE
SCHEDULE OF ONTARIO MIDWIFERY PROGRAM
FOR THE YEAR ENDED MARCH 31, 2016

Schedule 1

	2016	2015
REVENUES		
MOHLTC - Midwifery Program Payments	\$ 2,118,218	\$ 2,177,112
Interest income	<u>1,863</u>	<u>3,193</u>
	<u>2,120,081</u>	<u>2,180,305</u>
EXPENDITURES		
Fees		
Base fees	1,165,005	1,269,329
New registrant fees	<u>106,766</u>	<u>76,972</u>
	<u>1,271,771</u>	<u>1,346,301</u>
Disbursements		
Base travel	35,800	39,500
Base liability insurance	268,081	291,333
Home Birth Kit	6,351	4,698
Base other	<u>179,681</u>	<u>195,065</u>
	<u>489,913</u>	<u>530,596</u>
New registrant travel	4,000	2,900
New registrant liability insurance	34,665	30,385
New registrant other	<u>15,452</u>	<u>11,104</u>
	<u>54,117</u>	<u>44,389</u>
Grants		
Office equipment	10,308	9,957
Special request office equipment	692	0
TPA support for uninsured clients	11,241	124
Equipment Birth Bag	<u>7,390</u>	<u>7,692</u>
	<u>29,631</u>	<u>17,773</u>
Other		
TPA operations fee	<u>18,306</u>	<u>15,918</u>
	<u>1,863,738</u>	<u>1,954,977</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 256,343</u>	<u>\$ 225,328</u>
SURPLUS REPAYABLE		
Surplus repayable - beginning of year	\$ 225,328	\$ 256,621
Plus excess of revenue over expenditures for year	256,343	225,328
Less amounts paid to the MOHLTC	<u>(225,328)</u>	<u>(256,621)</u>
Surplus repayable - end of year	<u>\$ 256,343</u>	<u>\$ 225,328</u>
COURSES OF CARE		
Number of base courses of care	358	396
Number of new registrant (new and ongoing) courses of care	<u>40</u>	<u>26</u>
Total courses of care	<u>398</u>	<u>422</u>